



Fort Smith Noon Exchange Club

Officers and Board

PRESIDENT	SCOTT MONROE
PRESIDENT-ELECT	BARRY MCCORMICK
IMMEDIATE PAST PRES.	BILL SAMPSON
TREASURER	PAUL ULMSCHNEIDER
SECRETARY & BULLETIN EDITOR	GARY MARCOTTE (648-2949)

BOARD MEMBERS

TOMMY FOWLER (646-6902), PAUL RIVALDO (452-5246), CLAUDE LEGRIS, PAUL BRIDGES, BUDDY ACOACH, BILLY DOOLY

STATISTICS FOR JANUARY 5, 2007:

Presiding	Scott Monroe
Invocation	Gary Marcotte
Guest Slips	David Harris
50/50 Tickets	George Beaty/Harry Shipley
50/50 Winner	Ruth Pitts

ANNOUNCEMENTS:

--- The 65th annual Golden Deeds Banquet will be held at Fianna Hills Country Club on February 2, 2007, at 6:30pm. There will be no luncheon meeting on that date.

--- Welcome to new member, Paul Reano. Paul was sponsored by Jackie Krutsch.

--- Pat Phillips' mother passed away. Our thoughts and prayers are with the family.

--- The January Executive Board meeting will be held Monday, January 8, 2007 at Gary Marcotte's home.

--- Our sympathies go out to the family of Elwood Blan who passed away last Thursday. He was 91 years old.

PROGRAM:

The program was presented by John Taylor, the Senior Vice President of Sterne, Agee and Leach Inc. John informed us that Fort Smith tied the city of Dayton, Ohio for the fourth place spot of cities with the most jobs lost in 2006. The layoffs at Whirlpool are the largest contributor to this dubious honor. However, the general trend in the U.S. is away from manufacturing and toward service. In fact, less than 10% of the country's GDP is derived from manufacturing. This does not mean that the economy is bad; rather, the economy is shifting from manufacturing to service and the trend is irreversible. The stock market is at an all time high, with unemployment at a 20 year low. In addition, interest rates have an inverted yield rate, with short term rates out pacing long term rates. The good news: The third year of a presidential term is historically VERY good for the stock market.

HUMOR:

Yogi Berra said it: You can observe a lot...just by watching.

A couple of senior couples were strolling along, wives in front, husbands in back chatting. Bernie turns to Marv and says, "Ya know, we went to a new restaurant last night and had the best meal ever. Great prices, too."

Marv smiles and says, "Well, we like to eat out too. So what was the name of this fine new eatery?"

Bernie says, "You're going to have to help me out here a little. What's the name of that pretty flower, smells sweet, often red, grows on a thorny bush?"

Marv grins again, "Well now, Bernie, sounds like a rose to me..."

"Yes, yes, that's it!" cries Bernie, then he calls ahead to his wife...

"Rose! Rose, honey, what was the name of that little restaurant we ate at last night?"

FUTURE PROGRAMS:

1/12 Josh Newman, Head Coach, UAFS Basketball

1/19 Don Young, Director, CASA(Court Appointed Special Advocates for children)

1/26 Alysia Cover, Director of Fitness, UAFS